



DECEMBER 2004 MONTHLY REPORT

Health Insurance Risk Sharing Plan (HIRSP)
December 2004 Monthly Statistics

	December-04	June-04
BANK SUMMARY		
CHECKWRITE	\$9,562,019.34	\$5,618,280.45
BOOK BALANCE (US Bank & State General Account)	\$50,307,256.00	\$50,563,375.00
ENROLLMENT		
PLAN 1A	8,104	8,312
PLAN 1B	8,510	8,319
PLAN 2	1,727	1,764
TOTAL	18,341	18,395
NEW APPLICATIONS RECEIVED	652	423
CLAIMS		
CLAIMS PROCESSED	112,480	98,991
AVERAGE PROCESSING DAYS	16	12
CLAIM INVENTORY - OVER 30 DAYS OLD	651	1,435
CLAIM INVENTORY - TOTAL	8,286	4,886
CLAIMS DENIED (Non-PBM)	12,797	11,007
CLAIMS DENIED (PBM)	8,555	8,148
CLAIM ACCURACY PERFORMANCE	100.00%	99.84%
CUSTOMER SERVICE - HIRSP		
NUMBER OF CALLS RECEIVED	11,903	10,572
PERCENTAGE OF CALLS ANSWERED	86.3%	88.5%
WRITTEN CORRESPONDENCE - RECEIVED	948	466
WRITTEN CORRESPONDENCE - COMPLETED	949	459
WRITTEN CORRESPONDENCE - INVENTORY	39	25
AVERAGE HOLD TIME FOR TELEPHONE CALLS	5.55	4.60

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
DECEMBER 2004 MONTHLY REPORT
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Wisconsin Health Insurance Risk-Sharing Plan

Breakdown of Incurred Claims and Earned Premium by Quarter and Plan

2Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,093,745	\$9,858,100	203.8%	\$788.73	\$386.96
Plan 1B	6,985,035	6,664,640	104.8%	348.83	332.83
Plan 2	4,052,899	1,796,687	225.6%	771.83	342.16
Total	\$31,131,679	\$18,319,427	169.9%	\$613.42	\$360.97
3Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,425,786	\$10,846,522	188.3%	\$801.51	\$425.62
Plan 1B	7,400,227	7,649,161	96.7%	354.48	366.41
Plan 2	4,232,056	2,062,401	205.2%	813.54	396.46
Total	\$32,058,070	\$20,558,083	155.9%	\$621.74	\$398.71
4Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$22,620,202	\$10,825,220	209.0%	\$889.02	\$425.45
Plan 1B	9,605,456	8,013,666	119.9%	437.15	364.71
Plan 2	4,452,800	2,062,818	215.9%	854.83	396.01
Total	\$36,678,457	\$20,901,704	175.5%	\$696.96	\$397.17
1Q04					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$19,633,688	\$10,273,986	191.1%	\$800.13	\$418.70
Plan 1B	9,723,589	8,769,984	110.9%	404.17	364.54
Plan 2	4,060,489	2,060,924	197.0%	776.83	394.28
Total	\$33,417,766	\$21,104,894	158.3%	\$620.88	\$392.12
2Q04					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$22,369,310	\$10,446,926	214.1%	\$893.34	\$417.21
Plan 1B	11,151,931	9,078,492	122.8%	447.58	364.36
Plan 2	4,927,220	2,092,994	235.4%	937.45	398.21
Total	\$38,448,461	\$21,618,413	177.9%	\$696.38	\$391.55
3Q04					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$21,409,758	\$11,627,516	184.1%	\$863.96	\$469.21
Plan 1B	11,202,682	10,348,024	108.3%	441.09	407.43
Plan 2	5,082,697	2,438,376	208.4%	978.76	469.55
Total	\$37,695,137	\$24,413,917	154.4%	\$680.76	\$440.91

NOTES:

- Loss Ratio = Incurred Claims / Earned Premiums
- Earned Premium includes Premium Subsidies
- Incurred Claims include Provider Contributions
- Administrative Expenses are not included in this exhibit
- Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of December 31, 2004

Note: Due to the Board decision to change the definition of program cost on a retrospective basis, the 1Q04 and 2Q04 claims and loss ratios are lower than those found in prior monthly reports. Please see the notes provided on page 3 of the Monthly Report for a summary of the changes.

**Wisconsin Health Insurance Risk Sharing Plan
Financial Report Notes
For the Period Ending December 31, 2004**

These monthly reports do not include the June 30, 2002 CAFR¹ (Combined Annual Financial Report) adjustments. When these adjustments are available, the monthly report will reflect these changes. Previously issued monthly reports will not be reissued but the financial statement notes for the current month will summarize the CAFR adjustment.

1) Policyholder Retained Earnings, End of Period (page 3 & 9)

The policyholder retained earnings include both assigned and the unassigned surplus (see Interim Reconciliation page 6 and 12 for the breakdown).

2) Other Receivables (page 7 & 13)

Claims expense and receivables are adjusted monthly to account for doubtful receivables per GASB 38.

3) Losses Paid or Approved for Payment (page 3 & 9)

Claims expense and receivables are adjusted monthly to account for doubtful receivables per GASB 38.

¹ CAFR is the State of Wisconsin annual financial report published by DOA (Dept of Admin) and prepared in accordance with GASB (Governmental Accounting Standards Board).

**Wisconsin Health Insurance Risk Sharing Plan
Financial Report Notes
For the Period Ending December 31, 2004**

The financial statement values for January-November 2004 in this December Monthly Report have been restated from those found in prior monthly reports. The restatements are due to a HIRSP Board of Governors decision to revise HIRSP's definition of program costs. The definition of program costs that HIRSP has been using since 1998 was based on billed charges less a fixed percentage discount for medical (non-pharmacy) services. The discounts vary by service category and the percentages have not changed since 1998.

Due to the rising costs in the HIRSP program, the Board adopted a change in the discounts from roughly an aggregate discount of 20% to an aggregate discount of 30%. As a result, the HIRSP U&C was reduced by a multiple of 0.875 $(1-0.30)/(1-0.20)$. This change was made retroactive to January 1, 2004. This change is meant to continue through June 30, 2005 when a new methodology for determining future program costs will be implemented.

The following table shows calendar year 2004 under the original basis, the revised basis and the resulting changes:

HIRSP Summary Impact of Program Changes			
	Original Basis	Revised Basis	Resulting Changes
Total Operating Expenses	\$174,246,511	\$157,076,768	(\$17,169,743)
Required Shares			
Policyholders	\$102,883,919	\$92,582,076	(\$10,301,843)
Providers	36,759,562	33,325,612	(3,433,950)
Insurers	36,759,557	33,325,607	(3,433,950)
Ending Balances			
Policyholders	(\$653,169)	\$9,648,674	\$10,301,843
Providers	12,698,909	(1,036,887)	(13,735,796)
Insurers	1,517,534	4,951,484	3,433,950

The motions adopted by the Board regarding the changes summarized above are as follows:

- 1) Effective January 1, 2004 through June 30, 2005, program costs are to be defined such that the HIRSP medical U&C is 87.5% of the current percentages.
- 2) Convene the Actuarial Advisory Subcommittee for the purpose of advising the FOC and Board regarding a market-based benchmark for program costs for use in establishing the SFY06 Budget.
- 3) The Board acknowledges that the current problem of the growing provider contribution and program costs is a function of several factors including increasing provider charges and provider payment rates not keeping pace with inflation. The Board acknowledges that the above referenced motion is an interim solution and would have recommended a 5% provider payment increase effective March 1, 2005 if not for administrative issues associated with the April 1, 2005 transition of plan administrators. The Board will reduce the SFY06 provider surplus by \$1.5 million to compensate for not changing the provider payment rate effective April 1, 2005.

**Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended December 31, 2004 (Prior Months Restated)
Fiscal Year 2005**

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
Gross Premiums	7,872,385	8,059,267	8,197,318	8,098,529	7,994,788	8,143,915	-	-	-	-	-	-	48,366,202
Premium Subsidized	(332,487)	(337,487)	(355,614)	(355,279)	(358,351)	(359,019)	-	-	-	-	-	-	(2,098,237)
Net Premium Revenues	7,539,898	7,721,780	7,841,704	7,743,250	7,636,437	7,784,896	-	-	-	-	-	-	46,267,965
Provider Contribution	2,822,174	1,994,216	2,677,124	1,737,174	3,067,418	3,437,726	-	-	-	-	-	-	15,735,832
Insurer Assessments	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	-	-	-	-	-	-	16,148,172
Total Operating Revenues	13,053,434	12,407,358	13,210,190	12,171,786	13,395,217	13,913,984	-	-	-	-	-	-	78,151,969
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment ⁽³⁾	9,435,534	7,139,835	5,619,849	10,545,095	8,955,173	12,759,804	-	-	-	-	-	-	54,455,290
Increase (Decrease) in Unpaid Losses	1,140,327	(11,402)	3,859,488	(3,260,495)	2,212,678	233,998	-	-	-	-	-	-	4,174,594
Deductible Subsidy Paid	56,140	35,944	37,736	60,666	34,034	39,816	-	-	-	-	-	-	264,336
Total Medical Losses	10,632,001	7,164,377	9,517,073	7,345,266	11,201,885	13,033,618	-	-	-	-	-	-	58,894,220
Pharmacy Losses:													
Losses Paid or Approved for Payment	3,455,297	5,261,686	3,541,388	3,670,974	3,732,490	3,773,000	-	-	-	-	-	-	23,434,835
Increase (Decrease) in Unpaid Losses	553,645	(1,412,550)	361,325	268,803	516,342	702,134	-	-	-	-	-	-	989,699
Drug Rebates	(91,621)	(136,238)	(229,261)	(107,406)	(108,778)	(172,591)	-	-	-	-	-	-	(845,895)
Subsidy - Coinsurance Out-of-Pocket Max	19,025	20,562	20,660	31,667	20,879	21,711	-	-	-	-	-	-	134,504
Total Pharmacy Losses	3,936,346	3,733,460	3,694,112	3,864,038	4,160,933	4,324,254	-	-	-	-	-	-	23,713,143
Total Losses	14,568,347	10,897,837	13,211,185	11,209,304	15,362,818	17,357,872	-	-	-	-	-	-	82,607,363
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	38,870	52,788	21,209	22,329	55,715	35,961	-	-	-	-	-	-	226,872
EDS Admin Fees	72,709	71,453	76,389	74,342	78,537	75,430	-	-	-	-	-	-	448,860
UGS Admin Fees	245,436	239,647	253,435	241,145	241,777	259,593	-	-	-	-	-	-	1,481,033
Milliman USA Actuarial Services	10,500	6,857	8,982	8,103	2,846	16,597	-	-	-	-	-	-	53,885
Other Admin Fees	12,075	18,441	28,026	51,993	(28,714)	27,894	-	-	-	-	-	-	109,715
Total Administrative Expenses	379,590	389,186	388,041	397,912	350,161	415,475	-	-	-	-	-	-	2,320,365
Referral fees	8,785	8,798	7,350	8,575	8,785	9,835	-	-	-	-	-	-	52,128
Total Operating Expenses	14,956,722	11,295,821	13,606,576	11,615,791	15,721,764	17,783,182	-	-	-	-	-	-	84,979,856
Net Operating Income (Loss)	(1,903,288)	1,111,537	(396,386)	555,995	(2,326,547)	(3,869,198)	-	-	-	-	-	-	(6,827,887)
Non-Operating Revenues (Expenses)													
Federal Grant	-	-	-	2,222,903	-	-	-	-	-	-	-	-	2,222,903
Investment income	40,452	39,550	42,044	58,615	63,927	76,234	-	-	-	-	-	-	320,822
Total Non-operating Revenues (Expenses)	40,452	39,550	42,044	2,281,518	63,927	76,234	-	-	-	-	-	-	2,543,725
Net Income (Loss)	(1,862,836)	1,151,087	(354,342)	2,837,513	(2,262,620)	(3,792,964)	-	-	-	-	-	-	(4,284,162)
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	10,106,007	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	-	-	-	-	-	-	10,106,007
Unfunded Policyholder Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	(957,113)	1,395,914	152,032	2,645,698	(1,312,053)	(2,381,811)	-	-	-	-	-	-	(457,333)
Retained Earnings, End of Period ⁽¹⁾	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	9,648,674	-	-	-	-	-	-	9,648,674
Providers													
Retained Earnings, Beginning of Period	883,278	533,405	90,671	(140,437)	(475,457)	(735,256)	-	-	-	-	-	-	883,278
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	(349,873)	(442,734)	(231,108)	(335,020)	(259,799)	(301,631)	-	-	-	-	-	-	(1,920,165)
Retained Earnings, End of Period	533,405	90,671	(140,437)	(475,457)	(735,256)	(1,036,887)	-	-	-	-	-	-	(1,036,887)
Insurers													
Retained Earnings, Beginning of Period	6,459,308	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	-	-	-	-	-	-	6,459,308
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	(480,685)	254,413	(216,870)	619,168	(635,855)	(1,047,995)	-	-	-	-	-	-	(1,507,824)
Retained Earnings, End of Period	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	4,951,484	-	-	-	-	-	-	4,951,484
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	-	-	-	-	-	-	1,928,187
Current Earnings	(75,165)	(56,506)	(58,396)	(92,333)	(54,913)	(61,527)	-	-	-	-	-	-	(398,840)
Retained Earnings, End of Period	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	(622,532)	-	-	-	-	-	-	1,529,347
Total Retained Earnings	15,362,065	16,513,152	16,158,810	18,996,323	16,733,703	12,940,739	-	-	-	-	-	-	15,092,611

Note: Due to the Board decision to change the definition of program cost on a retrospective basis, various components for July-November 2004 will not match those found in prior monthly reports. Please see the notes provided on page 3 of the Monthly Report for a summary of the changes.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2005 FISCAL YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF DECEMBER 31, 2004

MISC REVENUE	JUL 04	AUG	SEP	OCT	NOV	DEC	JAN 05	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JUL 04	AUG	SEP	OCT	NOV	DEC	JAN 05	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
Bank Service Charge													-
Postage	9,875.07	16,390.65	26,325.77	50,293.38	(30,413.90)	25,518.78							97,989.75
LAB Audit Fee	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00							10,200.00
Speed Scribe													-
UW Extension													-
NASCHIP	500.00	350.00											850.00
Legal Services													-
Prest & Assoc-Ind Med Review						675.00							675.00
													-
													-
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	12,075.07	18,440.65	28,025.77	51,993.38	(28,713.90)	27,893.78	-	-	-	-	-	-	109,714.75

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2005 Interim Reconciliation
As Of December 31, 2004 (Prior Months Restated)**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	9,435,534	7,139,835	5,619,849	10,545,095	8,955,173	12,759,804	-	-	-	-	-	-	54,455,290
Increase (Decrease) in Unpaid Medical Losses	1,140,327	(11,402)	3,859,488	(3,260,495)	2,212,678	233,998	-	-	-	-	-	-	4,174,594
Pharmacy Losses Paid or Approved for Payment	3,455,297	5,261,686	3,541,388	3,670,974	3,732,490	3,773,000	-	-	-	-	-	-	23,434,835
Increase (Decrease) in Unpaid Pharmacy Losses	553,645	(1,412,550)	361,325	268,803	516,342	702,134	-	-	-	-	-	-	989,699
Drug Rebates	(91,621)	(136,238)	(229,261)	(107,406)	(108,778)	(172,591)	-	-	-	-	-	-	(845,895)
Total Administrative Expenses	388,375	397,984	395,391	406,487	358,946	425,310	-	-	-	-	-	-	2,372,493
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	14,881,557	11,239,315	13,548,180	11,523,458	15,666,851	17,721,655	-	-	-	-	-	-	84,581,016
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	40,452	39,550	42,044	2,281,518	63,927	76,234	-	-	-	-	-	-	2,543,725
3. Total Fiscal Year Program Costs to be Split 60% 20% 20%	14,841,105	11,199,765	13,506,136	9,241,940	15,602,924	17,645,421	-	-	-	-	-	-	82,037,291
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	8,904,663	6,719,859	8,103,682	5,545,164	9,361,754	10,587,253	-	-	-	-	-	-	49,222,375
20% Providers	2,968,221	2,239,953	2,701,227	1,848,388	3,120,585	3,529,084	-	-	-	-	-	-	16,407,458
20% Insurers	2,968,221	2,239,953	2,701,227	1,848,388	3,120,585	3,529,084	-	-	-	-	-	-	16,407,458
5. Subsidy Funding Shares													
Premium subsidies	332,487	337,487	355,614	355,279	358,351	359,019	-	-	-	-	-	-	2,098,237
Deductible Subsidies	56,140	35,944	37,736	60,666	34,034	39,816	-	-	-	-	-	-	264,336
Subsidy - coinsurance out-of-pocket Max	19,025	20,562	20,660	31,667	20,879	21,711	-	-	-	-	-	-	134,504
Total Subsidies	407,652	393,993	414,010	447,612	413,264	420,546	-	-	-	-	-	-	2,497,077
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	203,826	196,997	207,005	223,806	206,632	210,273	-	-	-	-	-	-	1,248,539
Insurers	203,826	196,996	207,005	223,806	206,632	210,273	-	-	-	-	-	-	1,248,538
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	8,904,663	6,719,859	8,103,682	5,545,164	9,361,754	10,587,253	-	-	-	-	-	-	49,222,375
Providers	3,172,047	2,436,950	2,908,232	2,072,194	3,327,217	3,739,357	-	-	-	-	-	-	17,655,997
Insurers	3,172,047	2,436,949	2,908,232	2,072,194	3,327,217	3,739,357	-	-	-	-	-	-	17,655,996
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	7,539,898	7,721,780	7,841,704	7,743,250	7,636,437	7,784,896	-	-	-	-	-	-	46,267,965
Premium and Deductible Subsidies Credited to Policyholders	407,652	393,993	414,010	447,612	413,264	420,546	-	-	-	-	-	-	2,497,077
Subtotal	7,947,550	8,115,773	8,255,714	8,190,862	8,049,701	8,205,442	-	-	-	-	-	-	48,765,042
Providers	2,822,174	1,994,216	2,677,124	1,737,174	3,067,418	3,437,726	-	-	-	-	-	-	15,735,832
Insurers	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	-	-	-	-	-	-	16,148,172
Total	13,461,086	12,801,351	13,624,200	12,619,398	13,808,481	14,334,530	-	-	-	-	-	-	80,649,046

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2005 Interim Reconciliation
As Of December 31, 2004 (Prior Months Restated)**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for FY 2005													
Policyholders													
Prior Period Surplus / (Deficit)	10,106,007	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	-	-	-	-	-	-	10,106,007
Premium (Including Premium and Deductible Subsidies)	7,947,550	8,115,773	8,255,714	8,190,862	8,049,701	8,205,442	-	-	-	-	-	-	48,765,042
Less Cost	8,904,663	6,719,859	8,103,682	5,545,164	9,361,754	10,587,253	-	-	-	-	-	-	49,222,375
Less Unfunded Policyholder Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	(957,113)	1,395,914	152,032	2,645,698	(1,312,053)	(2,381,811)	-	-	-	-	-	-	(457,333)
Ending Surplus / (Deficit)	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	9,648,674	-	-	-	-	-	-	9,648,674
Assigned Surplus to SFY 2005	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned Surplus	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	9,648,674	-	-	-	-	-	-	9,648,674
Providers													
Prior Period Surplus / (Deficit)	883,278	533,405	90,671	(140,437)	(475,457)	(735,256)	-	-	-	-	-	-	883,278
Contribution	2,822,174	1,994,216	2,677,124	1,737,174	3,067,418	3,437,726	-	-	-	-	-	-	15,735,832
Less Cost	3,172,047	2,436,950	2,908,232	2,072,194	3,327,217	3,739,357	-	-	-	-	-	-	17,655,997
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	(349,873)	(442,734)	(231,108)	(335,020)	(259,799)	(301,631)	-	-	-	-	-	-	(1,920,165)
Ending Surplus / (Deficit)	533,405	90,671	(140,437)	(475,457)	(735,256)	(1,036,887)	-	-	-	-	-	-	(1,036,887)
Insurers													
Prior Period Surplus / (Deficit)	6,459,308	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	-	-	-	-	-	-	6,459,308
Assessment	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	-	-	-	-	-	-	16,148,172
Less Cost	3,172,047	2,436,949	2,908,232	2,072,194	3,327,217	3,739,357	-	-	-	-	-	-	17,655,996
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	(480,685)	254,413	(216,870)	619,168	(635,855)	(1,047,995)	-	-	-	-	-	-	(1,507,824)
Ending Surplus / (Deficit)	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	4,951,484	-	-	-	-	-	-	4,951,484
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	-	-	-	-	-	-	(223,692)
Monthly Change	(75,165)	(56,506)	(58,396)	(92,333)	(54,913)	(61,527)	-	-	-	-	-	-	(398,840)
Ending Surplus / (Deficit)	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	(622,532)	-	-	-	-	-	-	(622,532)
Total HIRSP Retained Earnings	15,362,065	16,513,152	16,158,810	18,996,323	16,733,703	12,940,739	-	-	-	-	-	-	12,940,739

Note: Due to the Board decision to change the definition of program cost on a retrospective basis, various components for July-November 2004 will not match those found in prior monthly reports. Please see the notes provided on page 3 of the Monthly Report for a summary of the changes.

Wisconsin Health Insurance Risk Sharing Plan
December 31, 2004 (Prior Months Restated)
Fiscal Year 2005

Unaudited Balance Sheet

Assets	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Cash Equivalents	44,175,497	43,792,481	55,529,616	53,382,423	45,505,246	50,307,256	-	-	-	-	-	-
Other Receivables ⁽²⁾	39,541	109,277	138,752	200,118	136,931	111,735	-	-	-	-	-	-
Drug Rebates Receivable	694,465	830,703	1,059,964	1,167,370	1,276,148	1,124,746	-	-	-	-	-	-
Assessments Receivable	2,781,901	896,397	348,845	742,609	516,473	641,364	-	-	-	-	-	-
Prepaid Items	57,739	71,349	45,023	34,879	95,293	69,774	-	-	-	-	-	-
Total Assets	47,749,143	45,700,207	57,122,200	55,527,399	47,530,091	52,254,875	-	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	16,129,059	16,120,582	18,992,225	16,540,725	18,210,671	18,388,346	-	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	2,198,353	785,803	1,147,128	1,415,931	1,932,273	2,634,407	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	660,000	660,000	-	-	-	-	-	-
Unearned Premiums	12,626,044	6,831,139	16,957,036	12,608,063	6,784,926	16,833,222	-	-	-	-	-	-
Unearned Assessments	-	3,966,257	2,604,678	4,463,813	2,605,723	-	-	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	773,622	823,274	602,323	842,544	602,795	798,161	-	-	-	-	-	-
Total Liabilities	32,387,078	29,187,055	40,963,390	36,531,076	30,796,388	39,314,136	-	-	-	-	-	-
Fund Equity:												
Policyholder	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	9,648,674	-	-	-	-	-	-
Providers	533,405	90,671	(140,437)	(475,457)	(735,256)	(1,036,887)	-	-	-	-	-	-
Insurers	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	4,951,484	-	-	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	(622,532)	-	-	-	-	-	-
Total Retained Earnings	15,362,065	16,513,152	16,158,810	18,996,323	16,733,703	12,940,739	-	-	-	-	-	-
Total Liabilities and Fund Equity	47,749,143	45,700,207	57,122,200	55,527,399	47,530,091	52,254,875	-	-	-	-	-	-

Note: Due to the Board decision to change the definition of program cost on a retrospective basis, the fund equity components for July-November 2004 will not match those found in prior monthly reports. Please see the notes provided on page 3 of the Monthly Report for a summary of the changes.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MONTHLY PROVIDER CONTRIBUTION REPORT
AS OF DECEMBER 31, 2004 (Restated Version)

PROVIDER SHARE CALCULATION FOR THE CURRENT MONTH - CLAIMS BY CLAIM TYPE					
REGULAR CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 20 & 39/20 PROFESSIONAL	7,371,043.06	35.9%	4,721,153.08	3,110,352.83	1,610,800.25
CT 23 & 39/23 HOSPITAL OUTPATIENT	4,602,795.63	27.5%	3,338,752.88	2,766,298.86	572,454.02
CT 24 & 39/24 OTHER	557,798.56	23.9%	424,575.35	363,205.55	61,369.80
CT 40 & 49/40 HOSPITAL INPATIENT	7,651,308.94	28.1%	5,500,526.00	4,362,683.44	1,137,842.56
CT 41 & 59/41 OTHER	-	23.9%	-	-	-
TOTAL	\$ 20,182,946.19		\$ 13,985,007.31	\$ 10,602,540.68	\$ 3,382,466.63

CROSSOVER CLAIMS					
CLAIM TYPE / CATEGORY	MEDICARE ALLOWED CHARGES	MEDICARE PAID	HIRSP PAID	HIRSP DEDUCTIBLE/ COINSURANCE	PROVIDER SHARE
CT 30 & 39/30 PROFESSIONAL	672,215.97	527,548.92	130,263.31	15,093.24	(689.50)
CT 31 & 39/31 HOSPITAL OUTPATIENT	729,830.75	553,598.13	163,612.43	12,993.91	(373.72)
CT 50 & 49/50 HOSPITAL INPATIENT	1,492,049.05	1,446,641.74	43,603.41	1,803.90	-
CT 51 & 59/51 OTHER	51,182.20	39,027.70	12,154.50	-	-
TOTAL CROSSOVER	\$ 2,945,277.97	\$ 2,566,816.49	\$ 349,633.65	\$ 29,891.05	\$ (1,063.22)

PROVIDER CONTRIBUTION ON THE INCREASE (DECREASE) IN UNPAID LOSSES	\$ 56,323.00
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TOTAL PROVIDER CONTRIBUTION NON-PHARMACY	\$ 3,437,726.41
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PHARMACY CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS NOT PROCESSED THROUGH PBM	-	0.00%	-	-	
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS PROCESSED THROUGH PBM	7,066,880.70	0.00%	4,074,587.92	4,074,587.92	-
TOTAL PROVIDER CONTRIBUTION PHARMACY	7,066,880.70		4,074,587.92	4,074,587.92	-

**Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended December 31, 2004 (Prior Months Restated)
Calendar Year 2004**

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums	7,117,706	7,171,995	7,179,941	7,235,705	7,293,859	7,319,775	7,872,385	8,059,267	8,197,318	8,098,529	7,994,788	8,143,915	91,685,183
Premium Subsidized	(375,583)	(340,708)	(281,596)	(318,817)	(337,508)	(339,541)	(332,487)	(337,487)	(355,614)	(355,279)	(358,351)	(359,019)	(4,091,990)
Net Premium Revenues	6,742,123	6,831,287	6,898,345	6,916,888	6,956,351	6,980,234	7,539,898	7,721,780	7,841,704	7,743,250	7,636,437	7,784,896	87,593,193
Provider Contribution	1,736,380	2,654,613	2,394,366	2,508,272	3,688,141	2,477,804	2,822,174	1,994,216	2,677,124	1,737,174	3,067,418	3,437,726	31,195,408
Insurer Assessments	3,230,941	3,230,941	3,230,941	3,204,202	3,230,941	3,230,941	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	35,507,079
Total Operating Revenues	11,709,444	12,716,841	12,523,652	12,629,362	13,875,433	12,688,979	13,053,434	12,407,358	13,210,190	12,171,786	13,395,217	13,913,984	154,295,680
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment ⁽³⁾	9,561,546	8,183,914	7,577,047	9,680,909	8,560,703	8,127,563	9,435,534	7,139,835	5,619,849	10,545,095	8,955,173	12,759,804	106,146,972
Increase (Decrease) in Unpaid Losses	(3,980,921)	(470,350)	(80,711)	(1,171,751)	4,053,797	(140,203)	1,140,327	(11,402)	3,859,488	(3,260,495)	2,212,678	233,998	2,384,455
Deductible Subsidy Paid	64,365	69,422	70,732	74,434	55,222	56,102	56,140	35,944	37,736	60,666	34,034	39,616	654,613
Total Medical Losses	5,644,990	7,782,986	7,567,068	8,583,592	12,669,722	8,043,462	10,632,001	7,164,377	9,517,073	7,345,266	11,201,885	13,033,618	109,186,040
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,978,135	2,993,129	4,758,886	3,266,281	3,331,269	3,458,237	3,455,297	5,261,686	3,541,388	3,670,974	3,732,490	3,773,000	44,220,772
Increase (Decrease) in Unpaid Losses	8,871	236,239	(1,179,715)	318,825	467,800	88,955	553,645	(1,412,550)	361,325	268,803	516,342	702,134	930,674
Drug Rebates	(75,286)	(76,180)	(181,299)	(84,143)	(85,621)	(135,766)	(91,621)	(136,238)	(229,261)	(107,406)	(108,778)	(172,591)	(1,484,190)
Subsidy - Coinsurance Out-of-Pocket Max	9,524	77	1,197	8,127	12,781	17,026	19,025	20,562	20,660	31,667	20,879	21,711	183,236
Total Pharmacy Losses	2,921,244	3,153,265	3,399,069	3,509,090	3,726,229	3,428,452	3,936,346	3,733,460	3,694,112	3,864,038	4,160,933	4,324,254	43,850,492
Total Losses	8,566,234	10,936,251	10,966,137	12,092,682	16,395,951	11,471,914	14,568,347	10,897,837	13,211,185	11,209,304	15,362,818	17,357,872	153,036,532
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	28,374	44,542	39,798	33,550	37,403	57,235	38,870	52,788	21,209	22,329	55,715	35,961	467,774
EDS Admin Fees	72,329	115,178	95,128	72,754	74,318	86,289	72,709	71,453	76,389	74,342	78,537	75,430	964,856
UGS Admin Fees	249,725	253,755	237,538	238,420	244,275	255,187	245,436	239,647	253,435	241,145	241,777	259,593	2,959,933
Milliman USA Actuarial Services	5,696	6,700	17,520	8,779	41,204	17,163	10,500	6,857	8,982	8,103	2,846	16,597	150,947
Other Admin Fees	13,703	23,437	34,063	16,646	24,474	14,804	12,075	18,441	28,026	51,993	(28,714)	27,894	236,842
Total Administrative Expenses	369,827	443,612	424,047	370,149	421,674	430,678	379,590	389,186	388,041	397,912	350,161	415,475	4,780,352
Referrals fees	6,265	7,490	7,315	7,315	8,435	8,785	8,785	8,798	7,350	8,575	8,785	9,835	97,733
Total Operating Expenses	8,942,326	11,387,353	11,397,499	12,470,146	16,826,060	11,911,377	14,956,722	11,295,821	13,606,576	11,615,791	15,721,764	17,783,182	157,914,617
Net Operating Income (Loss)	2,767,118	1,329,488	1,126,153	159,216	(2,950,627)	777,602	(1,903,288)	1,111,537	(396,386)	555,995	(2,326,547)	(3,869,198)	(3,618,937)
Non-Operating Revenues (Expenses)													
Federal Grant	-	-	-	-	-	-	-	-	-	2,222,903	-	-	2,222,903
Investment income	36,771	28,849	36,755	36,138	55,560	35,514	40,452	39,550	42,044	58,615	63,927	76,234	550,409
Total Non-operating Revenues (Expenses)	36,771	28,849	36,755	36,138	55,560	35,514	40,452	39,550	42,044	2,281,518	63,927	76,234	2,773,312
Net Income (Loss)	2,803,889	1,358,337	1,162,908	195,354	(2,895,067)	813,116	(1,862,836)	1,151,087	(354,342)	2,837,513	(2,262,620)	(3,792,964)	(845,625)
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	11,859,597	13,752,192	14,220,283	14,698,864	12,454,382	9,794,745	10,106,007	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	11,859,597
Unfunded Policyholder Subsidies	-	-	-	(2,151,879)	-	-	-	-	-	-	-	-	(2,151,879)
Current Earnings	1,892,595	468,091	478,581	(92,603)	(2,659,637)	311,262	(957,113)	1,395,914	152,032	2,645,698	(1,312,053)	(2,381,811)	(59,044)
Retained Earnings, End of Period⁽¹⁾	13,752,192	14,220,283	14,698,864	12,454,382	9,794,745	10,106,007	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	9,648,674	9,648,674
Providers													
Retained Earnings, Beginning of Period	1,093,317	838,628	1,030,336	990,176	827,470	972,356	883,278	533,405	90,671	(140,437)	(475,457)	(735,256)	1,093,317
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	(254,689)	191,708	(40,160)	(162,706)	144,886	(89,078)	(349,873)	(442,734)	(231,108)	(335,020)	(259,799)	(301,631)	(2,130,204)
Retained Earnings, End of Period	838,628	1,030,336	990,176	827,470	972,356	883,278	533,405	90,671	(140,437)	(475,457)	(735,256)	(1,036,887)	(1,036,887)
Insurers													
Retained Earnings, Beginning of Period	2,770,012	4,009,884	4,777,921	5,574,337	6,107,561	5,795,248	6,459,308	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	2,770,012
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	1,239,872	768,037	796,416	533,224	(312,313)	664,060	(480,685)	254,413	(216,870)	619,168	(635,855)	(1,047,995)	2,181,472
Retained Earnings, End of Period	4,009,884	4,777,921	5,574,337	6,107,561	5,795,248	6,459,308	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	4,951,484	4,951,484
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,936,562)	(2,010,451)	(2,079,950)	-	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	215,317
Current Earnings	(73,889)	(69,499)	(71,929)	(82,561)	(68,003)	(73,128)	(75,165)	(56,506)	(58,396)	(92,333)	(54,913)	(61,527)	(837,849)
Retained Earnings, End of Period	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	(622,532)	(622,532)
Total Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	16,411,785	17,224,901	15,362,065	16,513,152	16,158,810	18,996,323	16,733,703	12,940,739	12,940,739

Note: Due to the Board decision to change the definition of program cost on a retrospective basis, various components for January-November 2004 will not match those found in prior monthly reports. Please see the notes provided on page 3 of the Monthly Report for a summary of the changes.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 CALENDAR YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF DECEMBER 31, 2004

MISC REVENUE	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
Bank Service Charge				897.27									897.27
Postage	12,253.37	20,517.45	18,668.96	12,828.24	21,474.38	17,964.37	9,875.07	16,390.65	26,325.77	50,293.38	(30,413.90)	25,518.78	201,696.52
LAB Audit Fee	1,450.00	2,920.00	2,920.00	2,920.00	3,000.00	(3,160.00)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,250.00
Speed Scribe													-
UW Extension													-
NASCHIP							500.00	350.00					850.00
Legal Services			12,473.72										12,473.72
Prest & Assoc-Ind Med Review												675.00	675.00
													-
													-
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,703.37	23,437.45	34,062.68	16,645.51	24,474.38	14,804.37	12,075.07	18,440.65	28,025.77	51,993.38	(28,713.90)	27,893.78	236,842.51

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of December 31, 2004 (Prior Months Restated)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	9,561,546	8,183,914	7,577,047	9,680,909	8,560,703	8,127,563	9,435,534	7,139,835	5,619,849	10,545,095	8,955,173	12,759,804	106,146,972
Increase (Decrease) in Unpaid Medical Losses	(3,980,921)	(470,350)	(80,711)	(1,171,751)	4,053,797	(140,203)	1,140,327	(11,402)	3,859,488	(3,260,495)	2,212,678	233,998	2,384,455
Pharmacy Losses Paid or Approved for Payment	2,978,135	2,993,129	4,758,886	3,266,281	3,331,269	3,458,237	3,455,297	5,261,686	3,541,388	3,670,974	3,732,490	3,773,000	44,220,772
Increase (Decrease) in Unpaid Pharmacy Losses	8,871	236,239	(1,179,715)	318,825	467,800	88,955	553,645	(1,412,550)	361,325	268,803	516,342	702,134	930,674
Drug Rebates	(75,286)	(76,180)	(181,299)	(84,143)	(85,621)	(135,766)	(91,621)	(136,238)	(229,261)	(107,406)	(108,778)	(172,591)	(1,484,190)
Total Administrative Expenses	376,092	451,102	431,362	377,464	430,109	439,463	388,375	397,984	395,391	406,487	358,946	425,310	4,878,085
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	8,868,437	11,317,854	11,325,570	12,387,585	16,758,057	11,838,249	14,881,557	11,239,315	13,548,180	11,523,458	15,666,851	17,721,655	157,076,768
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	36,771	28,849	36,755	36,138	55,560	35,514	40,452	39,550	42,044	2,281,518	63,927	76,234	2,773,312
3. Total Calendar Year Program Costs to be Split 60% 20% 20%	8,831,666	11,289,005	11,288,815	12,351,447	16,702,497	11,802,735	14,841,105	11,199,765	13,506,136	9,241,940	15,602,924	17,645,421	154,303,456
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	5,299,000	6,773,403	6,773,289	7,410,869	10,021,499	7,081,641	8,904,663	6,719,859	8,103,682	5,545,164	9,361,754	10,587,253	92,582,076
20% Providers	1,766,333	2,257,801	2,257,763	2,470,289	3,340,499	2,360,547	2,968,221	2,239,953	2,701,227	1,848,388	3,120,585	3,529,084	30,860,690
20% Insurers	1,766,333	2,257,801	2,257,763	2,470,289	3,340,499	2,360,547	2,968,221	2,239,953	2,701,227	1,848,388	3,120,585	3,529,084	30,860,690
5. Subsidy Funding Shares													
Premium subsidies	375,583	340,708	281,596	318,817	337,508	339,541	332,487	337,487	355,614	355,279	358,351	359,019	4,091,990
Deductible Subsidies	64,365	69,422	70,732	74,434	55,222	56,102	56,140	35,944	37,736	60,666	34,034	39,816	654,613
Subsidy - coinsurance out-of-pocket Max	9,524	77	1,197	8,127	12,781	17,026	19,025	20,562	20,660	31,667	20,879	21,711	183,236
Total Subsidies	449,472	410,207	353,525	401,378	405,511	412,669	407,652	393,993	414,010	447,612	413,264	420,546	4,929,839
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	224,736	205,104	176,763	200,689	202,756	206,335	203,826	196,997	207,005	223,806	206,632	210,273	2,464,922
Insurers	224,736	205,103	176,762	200,689	202,755	206,334	203,826	196,996	207,005	223,806	206,632	210,273	2,464,917
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	5,299,000	6,773,403	6,773,289	7,410,869	10,021,499	7,081,641	8,904,663	6,719,859	8,103,682	5,545,164	9,361,754	10,587,253	92,582,076
Providers	1,991,069	2,462,905	2,434,526	2,670,978	3,543,255	2,566,882	3,172,047	2,436,950	2,908,232	2,072,194	3,327,217	3,739,357	33,325,612
Insurers	1,991,069	2,462,904	2,434,525	2,670,978	3,543,254	2,566,881	3,172,047	2,436,949	2,908,232	2,072,194	3,327,217	3,739,357	33,325,607
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,742,123	6,831,287	6,898,345	6,916,888	6,956,351	6,980,234	7,539,898	7,721,780	7,841,704	7,743,250	7,636,437	7,784,896	87,593,193
Premium and Deductible Subsidies Credited to Policyholders	449,472	410,207	353,525	401,378	405,511	412,669	407,652	393,993	414,010	447,612	413,264	420,546	4,929,839
Subtotal	7,191,595	7,241,494	7,251,870	7,318,266	7,361,862	7,392,903	7,947,550	8,115,773	8,255,714	8,190,862	8,049,701	8,205,442	92,523,032
Providers	1,736,380	2,654,613	2,394,366	2,508,272	3,688,141	2,477,804	2,822,174	1,994,216	2,677,124	1,737,174	3,067,418	3,437,726	31,195,408
Insurers	3,230,941	3,230,941	3,230,941	3,204,202	3,230,941	3,230,941	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	35,507,079
Total	12,158,916	13,127,048	12,877,177	13,030,740	14,280,944	13,101,648	13,461,086	12,801,351	13,624,200	12,619,398	13,808,481	14,334,530	159,225,519

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of December 31, 2004 (Prior Months Restated)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for CY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	11,859,597	13,752,192	14,220,283	14,698,864	12,454,382	9,794,745	10,106,007	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	11,859,597
Premium (Including Premium and Deductible Subsidies)	7,191,595	7,241,494	7,251,870	7,318,266	7,361,862	7,392,903	7,947,550	8,115,773	8,255,714	8,190,862	8,049,701	8,205,442	92,523,032
Less Cost	5,299,000	6,773,403	6,773,289	7,410,869	10,021,499	7,081,641	8,904,663	6,719,859	8,103,682	5,545,164	9,361,754	10,587,253	92,582,076
Less Unfunded Policyholder Subsidies	-	-	-	2,151,879	-	-	-	-	-	-	-	-	2,151,879
Monthly Change	1,892,595	468,091	478,581	(2,244,482)	(2,659,637)	311,262	(957,113)	1,395,914	152,032	2,645,698	(1,312,053)	(2,381,811)	(2,210,923)
Ending Surplus / (Deficit)	13,752,192	14,220,283	14,698,864	12,454,382	9,794,745	10,106,007	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	9,648,674	9,648,674
Assigned Surplus to SFY 2004	46,956	37,564	28,172	18,786	9,386	-	-	-	-	-	-	-	-
Unassigned Surplus	13,705,236	14,182,719	14,670,692	12,435,596	9,785,359	10,106,007	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	9,648,674	9,648,674
Providers													
Prior Period Surplus / (Deficit)	1,093,317	838,628	1,030,336	990,176	827,470	972,356	883,278	533,405	90,671	(140,437)	(475,457)	(735,256)	1,093,317
Contribution	1,736,380	2,654,613	2,394,366	2,508,272	3,688,141	2,477,804	2,822,174	1,994,216	2,677,124	1,737,174	3,067,418	3,437,726	31,195,408
Less Cost	1,991,069	2,462,905	2,434,526	2,670,978	3,543,255	2,566,882	3,172,047	2,436,950	2,908,232	2,072,194	3,327,217	3,739,357	33,325,612
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	(254,689)	191,708	(40,160)	(162,706)	144,886	(89,078)	(349,873)	(442,734)	(231,108)	(335,020)	(259,799)	(301,631)	(2,130,204)
Ending Surplus / (Deficit)	838,628	1,030,336	990,176	827,470	972,356	883,278	533,405	90,671	(140,437)	(475,457)	(735,256)	(1,036,887)	(1,036,887)
Insurers													
Prior Period Surplus / (Deficit)	2,770,012	4,009,884	4,777,921	5,574,337	6,107,561	5,795,248	6,459,308	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	2,770,012
Assessment	3,230,941	3,230,941	3,230,941	3,204,202	3,230,941	3,230,941	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	2,691,362	35,507,079
Less Cost	1,991,069	2,462,904	2,434,525	2,670,978	3,543,254	2,566,881	3,172,047	2,436,949	2,908,232	2,072,194	3,327,217	3,739,357	33,325,607
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,239,872	768,037	796,416	533,224	(312,313)	664,060	(480,685)	254,413	(216,870)	619,168	(635,855)	(1,047,995)	2,181,472
Ending Surplus / (Deficit)	4,009,884	4,777,921	5,574,337	6,107,561	5,795,248	6,459,308	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	4,951,484	4,951,484
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,936,562)	(2,010,451)	(2,079,950)	-	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	215,317
Monthly Change	(73,889)	(69,499)	(71,929)	(82,561)	(68,003)	(73,128)	(75,165)	(56,506)	(58,396)	(92,333)	(54,913)	(61,527)	(837,849)
Ending Surplus / (Deficit)	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	(622,532)	(622,532)
Total HIRSP Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	16,411,785	17,224,901	15,362,065	16,513,152	16,158,810	18,996,323	16,733,703	12,940,739	12,940,739

Note: Due to the Board decision to change the definition of program cost on a retrospective basis, various components for January-November 2004 will not match those found in prior monthly reports. Please see the notes provided on page 3 of the Monthly Report for a summary of the changes.

**Wisconsin Health Insurance Risk Sharing Plan
December 31, 2004 (Prior Months Restated)
Calendar Year 2004**

Unaudited Balance Sheet

Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash and Cash Equivalents	40,798,764	44,736,354	50,867,643	50,355,425	42,778,753	50,563,375	44,175,497	43,792,481	55,529,616	53,382,423	45,505,246	50,307,256
Other Receivables ⁽²⁾	440,887	478,803	391,542	419,460	219,745	189,920	39,541	109,277	138,752	200,118	136,931	111,735
Drug Rebates Receivable	532,476	608,656	789,956	874,099	805,475	941,241	694,465	830,703	1,059,964	1,167,370	1,276,148	1,124,746
Assessments Receivable	3,233,477	415,828	150,150	132,574	110,295	90,547	2,781,901	896,397	348,845	742,609	516,473	641,364
Prepaid Items	52,035	71,517	52,848	70,020	45,579	27,614	57,739	71,349	45,023	34,879	95,293	69,774
Total Assets	45,057,639	46,311,158	52,252,139	51,851,578	43,959,847	51,812,697	47,749,143	45,700,207	57,122,200	55,527,399	47,530,091	52,254,875
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	13,706,091	13,359,225	13,300,096	12,445,427	15,395,789	15,294,266	16,129,059	16,120,582	18,992,225	16,540,725	18,210,671	18,388,346
Unpaid Prescription Drug Loss Liabilities	1,712,604	1,948,843	769,128	1,087,953	1,555,753	1,644,708	2,198,353	785,803	1,147,128	1,415,931	1,932,273	2,634,407
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000
Unearned Premiums	11,026,649	5,952,858	14,918,164	11,162,256	6,043,829	16,566,388	12,626,044	6,831,139	16,957,036	12,608,063	6,784,926	16,833,222
Unearned Assessments	495,774	5,665,239	2,717,945	6,436,773	3,219,789	-	-	3,966,257	2,604,678	4,463,813	2,605,723	-
Accounts Payable and Other Accrued Liabilities	866,268	776,403	775,308	752,317	672,902	422,434	773,622	823,274	602,323	842,544	602,795	798,161
Total Liabilities	28,467,386	28,362,568	33,140,641	32,544,726	27,548,062	34,587,796	32,387,078	29,187,055	40,963,390	36,531,076	30,796,388	39,314,136
Fund Equity:												
Policyholder	13,752,192	14,220,283	14,698,864	12,454,382	9,794,745	10,106,007	9,148,894	10,544,808	10,696,840	13,342,538	12,030,485	9,648,674
Providers	838,628	1,030,336	990,176	827,470	972,356	883,278	533,405	90,671	(140,437)	(475,457)	(735,256)	(1,036,887)
Insurers	4,009,884	4,777,921	5,574,337	6,107,561	5,795,248	6,459,308	5,978,623	6,233,036	6,016,166	6,635,334	5,999,479	4,951,484
Unfunded Deductible and Coinsurance Subsidy	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	(561,005)	(622,532)
Total Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	16,411,785	17,224,901	15,362,065	16,513,152	16,158,810	18,996,323	16,733,703	12,940,739
Total Liabilities and Fund Equity	45,057,639	46,311,158	52,252,139	51,851,578	43,959,847	51,812,697	47,749,143	45,700,207	57,122,200	55,527,399	47,530,091	52,254,875

Note: Due to the Board decision to change the definition of program cost on a retrospective basis, the fund equity components for January-November 2004 will not match those found in prior monthly reports.
Please see the notes provided on page 3 of the Monthly Report for a summary of the changes.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

EARNED PREMIUM

FISCAL YEAR 2005

EARNED PREMIUM	
MONTH	FY 04
JUL	7,539,898
AUG	7,721,780
SEP	7,841,704
OCT	7,743,250
NOV	7,636,437
DEC	7,784,896
JAN	
FEB	
MAR	
APR	
MAY	
JUN	
TOTAL	\$46,267,965

**Wisconsin Health Insurance Risk Sharing Plan
Assessment Status**

Total Assessment for 7/1/04 - 12/31/04			1st Installment Due 9/1/04		2nd Installment Due 11/1/04	
Period Ending	Payments Received	A/R Balance	Payments Received	A/R Balance	Payments Received	A/R Balance
07/10/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
07/17/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
07/24/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
07/31/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
Jul Total	\$ -		\$ -		\$ -	
08/07/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
08/14/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
08/21/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
08/31/04	8,537,442.43	7,610,730.74	6,824,046.62	1,250,039.97	1,713,395.81	6,360,690.77
Aug Total	\$ 8,537,442.43		\$ 6,824,046.62		\$ 1,713,395.81	
09/04/04	1,509,445.89	6,101,284.85	785,567.42	464,472.55	723,878.47	5,636,812.30
09/11/04	134,143.90	5,967,140.95	83,611.68	380,860.87	50,532.22	5,586,280.08
09/18/04	57,938.69	5,909,202.26	28,969.33	351,891.54	28,969.36	5,557,310.72
09/25/04	6,952.46	5,902,249.80	3,476.22	348,415.32	3,476.24	5,553,834.48
09/30/04	168,853.82	5,733,395.98	84,426.91	263,988.41	84,426.91	5,469,407.57
Sep Total	\$ 1,877,334.76		\$ 986,051.56		\$ 891,283.20	
10/09/04	730,767.14	5,002,628.84	-	263,988.41	730,767.14	4,738,640.43
10/16/04	354,132.52	4,648,496.32	-	263,988.41	354,132.52	4,384,507.91
10/23/04	1,249,191.34	3,399,304.98	50,356.93	213,631.48	1,198,834.41	3,185,673.50
10/31/04	1,822,412.11	1,576,892.87	-	213,631.48	1,822,412.11	1,363,261.39
Oct Total	\$ 4,156,503.11		\$ 50,356.93		\$ 4,106,146.18	
11/06/04	897,536.76	679,356.11	-	213,631.48	897,536.76	465,724.63
11/13/04	89,691.65	589,664.46	-	213,631.48	89,691.65	376,032.98
11/20/04	32,927.53	556,736.93	16,463.75	197,167.73	16,463.78	359,569.20
11/30/04	-	556,736.93	-	197,167.73	-	359,569.20
Nov Total	\$ 1,020,155.94		\$ 16,463.75		\$ 1,003,692.19	
12/04/04	-	556,736.93	-	197,167.73	-	359,569.20
12/11/04	-	556,736.93	-	197,167.73	-	359,569.20
12/18/04	-	556,736.93	-	197,167.73	-	359,569.20
12/25/04	-	556,736.93	-	197,167.73	-	359,569.20
12/31/04	-	556,736.93	-	197,167.73	-	359,569.20
Dec Total	\$ -		\$ -		\$ -	
Grand Total	<u>\$15,591,436.24</u>	<u>\$ 556,736.93</u>	<u>\$ 7,876,918.86</u>	<u>\$ 197,167.73</u>	<u>\$ 7,714,517.38</u>	<u>\$ 359,569.20</u>

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Monthly Applicant Activity December Month End, 2004

	Plan 1A	Plan 1B	Plan 2	Total	
Number of Applications Pending November Month End*, 2004	387	225	16	628	
Number of Applications Received in December, 2004	304	341	7	652	
Number of Applications Rejected in December, 2004	23	9	1	33	
Number of Applications Closed in December, 2004	22	25	1	48	
Number of Applications Pending December End*, 2004	**	439	236	15	690
Number of Applications Approved in December, 2004	207	296	6	509	

* The above numbers are based on Month End which is the last Friday in the Month.

December data includes 11-25-04 to 12-30-04.

**Pending applications include applications received and not processed and applications pending for more information.

	Plan 1A	Plan 1B	Plan 2	Total
Detail of Applications Rejected				
Insufficient premium submitted	15	3	0	18
Eligible for Group Health Plan	1	2	1	4
HIRSP previous coverage <12 months ago	1	1	0	2
Current Medicaid coverage	6	2	0	8
Other	0	1	0	1
Subtotal	23	9	1	33
Detail of Applications Closed				
Applicant Request	14	16	1	31
Proper eligibility requested; never received	6	4	0	10
Application data requested; never received	2	5	0	7
Subtotal	22	25	1	48

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Applicant Eligibility Determination December 2004

A.	Medicare Eligible	6
B.	HIV +	1
C.	Eligible Individual	239
D.	Letter of Medical Eligibility	263
1.	Notice of Rejection by:	
	Blue Cross Blue Shield United of Wisconsin	73
	Humana Insurance Company	47
	Mega Life and Health Insurance	28
	Golden Rule Insurance Company	25
	Fortis Benefits Insurance	22
	Wisconsin Physicians Service Insurance	16
	American Family	10
	Security Health Plan	9
	American Medical Security Group	4
	Midwest National Life Insurance	4
	American Republic	3
	Atrium Health Plan	2
	Continental General Insurance Company	2
	John Alden Life Insurance	2
	Dean Health Plan	1
	Midwest Security Life Insurance	1
	Pekin Life Insurance	1
	Physicians Plus Insurance	1
	United HealthCare Insurance	1
	Unity Health Plan	1
	World Insurance	1
2.	Notice of Benefit Reduction	9
3.	Notice of Premium increase due to a Health Reason	0
	Total	509

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

DECEMBER 2004 MONTH END

	Total Subsidy				Total Non-Subsidy					Combined Total*			
	Plan 1A	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total
January, 2004	3,144	809	3,953		4,962	7,914	930	13,806		8,106	7,914	1,739	17,759
February, 2004	3,157	805	3,962		5,029	8,011	939	13,979		8,186	8,011	1,744	17,941
March, 2004	3,174	796	3,970		5,072	8,133	948	14,153		8,246	8,133	1,744	18,123
April, 2004	3,176	788	3,964		5,106	8,170	956	14,232		8,282	8,170	1,744	18,196
May, 2004	3,201	792	3,993		5,157	8,330	956	14,443		8,358	8,330	1,748	18,436
June, 2004	3,205	799	4,004		5,195	8,416	965	14,576		8,400	8,416	1,764	18,580
July, 2004	2,939	735	3,674		5,323	8,369	992	14,684		8,262	8,369	1,727	18,358
August, 2004	2,971	742	3,713		5,294	8,474	993	14,761		8,265	8,474	1,735	18,474
September, 2004	2,975	748	3,723		5,279	8,555	983	14,817		8,254	8,555	1,731	18,540
October, 2004	2,988	762	3,750		5,154	8,506	962	14,622		8,142	8,506	1,724	18,372
November, 2004	2,965	768	3,733		5,129	8,490	963	14,582		8,094	8,490	1,731	18,315
December, 2004	2,978	768	3,746		5,126	8,510	959	14,595		8,104	8,510	1,727	18,341

Detail of Total Subsidy Policies in Force

	Level 0	Level 1	Level 2	Level 3	Level 4	Level 5	Total
January, 2004	13,806	523	589	738	1,544	559	17,759
February, 2004	13,979	525	590	740	1,547	560	17,941
March, 2004	14,153	526	595	739	1,549	561	18,123
April, 2004	14,232	529	600	736	1,541	558	18,196
May, 2004	14,443	523	602	742	1,559	567	18,436
June, 2004	14,576	528	600	744	1,567	565	18,580
July, 2004	14,684	546	545	657	1,355	571	18,358
August, 2004	14,761	548	551	663	1,385	566	18,474
September, 2004	14,817	550	551	666	1,391	565	18,540
October, 2004	14,622	552	548	676	1,423	561	18,382
November, 2004	14,582	550	544	676	1,412	551	18,315
December, 2004	14,595	553	542	678	1,418	555	18,341

*Level 0 = Income > \$25,000

*Level 1 = Income \$17,000 - \$19,999

*Level 2 = Income \$14,000 - \$16,999

*Level 3 = Income \$10,000 - \$13,999

*Level 4 = Income <=\$9,999

*Level 5 = Income \$20,000 - \$24,999

**Total Policies in Force by Plan, Gender, & Age Group as of
December 31, 2004**

Male

Plan	Gender	Age Group	# Policy holders
1A	Male	0 - 24	438
1A	Male	25 - 29	210
1A	Male	30 - 34	185
1A	Male	35 - 39	267
1A	Male	40 - 44	427
1A	Male	45 - 49	504
1A	Male	50 - 54	570
1A	Male	55 - 59	516
1A	Male	60 - 64	482
1A	Male	65+	4
Total:			3,603

Female

Plan	Gender	Age Group	# Policy holders
1A	Female	0 - 18	176
1A	Female	19 - 24	216
1A	Female	25 - 29	215
1A	Female	30 - 34	207
1A	Female	35 - 39	236
1A	Female	40 - 44	342
1A	Female	45 - 49	504
1A	Female	50 - 54	619
1A	Female	55 - 59	855
1A	Female	60 - 64	1,121
1A	Female	65+	10
Total:			4,501

Plan	Gender	Age Group	# Policy holders
1B	Male	0 - 24	250
1B	Male	25 - 29	43
1B	Male	30 - 34	79
1B	Male	35 - 39	131
1B	Male	40 - 44	292
1B	Male	45 - 49	416
1B	Male	50 - 54	623
1B	Male	55 - 59	812
1B	Male	60 - 64	1,206
1B	Male	65+	4
Total:			3,856

Plan	Gender	Age Group	# Policy holders
1B	Female	0 - 18	88
1B	Female	19 - 24	64
1B	Female	25 - 29	48
1B	Female	30 - 34	73
1B	Female	35 - 39	131
1B	Female	40 - 44	285
1B	Female	45 - 49	444
1B	Female	50 - 54	656
1B	Female	55 - 59	1,106
1B	Female	60 - 64	1,754
1B	Female	65+	5
Total:			4,654

Plan	Gender	Age Group	# Policy holders
2	Male	0 - 24	2
2	Male	25 - 29	13
2	Male	30 - 34	12
2	Male	35 - 39	37
2	Male	40 - 44	81
2	Male	45 - 49	121
2	Male	50 - 54	129
2	Male	55 - 59	108
2	Male	60 - 64	95
2	Male	65+	122
Total:			720

Plan	Gender	Age Group	# Policy holders
2	Female	19 - 24	3
2	Female	25 - 29	4
2	Female	30 - 34	16
2	Female	35 - 39	28
2	Female	40 - 44	67
2	Female	45 - 49	103
2	Female	50 - 54	142
2	Female	55 - 59	146
2	Female	60 - 64	200
2	Female	65+	298
Total:			1,007

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of December 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Male	0 - 24	28
1A	1	Male	25 - 29	25
1A	1	Male	30 - 34	23
1A	1	Male	35 - 39	30
1A	1	Male	40 - 44	40
1A	1	Male	45 - 49	53
1A	1	Male	50 - 54	39
1A	1	Male	55 - 59	42
1A	1	Male	60 - 64	34
Total:				314

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Male	0 - 24	144
1A	2	Male	25 - 29	68
1A	2	Male	30 - 34	57
1A	2	Male	35 - 39	85
1A	2	Male	40 - 44	127
1A	2	Male	45 - 49	132
1A	2	Male	50 - 54	169
1A	2	Male	55 - 59	138
1A	2	Male	60 - 64	116
1A	2	Male	65+	2
Total:				1,038

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Male	0 - 24	266
1A	3	Male	25 - 29	117
1A	3	Male	30 - 34	105
1A	3	Male	35 - 39	152
1A	3	Male	40 - 44	260
1A	3	Male	45 - 49	319
1A	3	Male	50 - 54	362
1A	3	Male	55 - 59	336
1A	3	Male	60 - 64	332
1A	3	Male	65+	2
Total:				2,251

Female

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Female	0 - 18	8
1A	1	Female	19 - 24	21
1A	1	Female	25 - 29	28
1A	1	Female	30 - 34	17
1A	1	Female	35 - 39	18
1A	1	Female	40 - 44	26
1A	1	Female	45 - 49	41
1A	1	Female	50 - 54	58
1A	1	Female	55 - 59	80
1A	1	Female	60 - 64	77
1A	1	Female	65+	1
Total:				375

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Female	0 - 18	49
1A	2	Female	19 - 24	65
1A	2	Female	25 - 29	67
1A	2	Female	30 - 34	74
1A	2	Female	35 - 39	83
1A	2	Female	40 - 44	115
1A	2	Female	45 - 49	139
1A	2	Female	50 - 54	168
1A	2	Female	55 - 59	230
1A	2	Female	60 - 64	324
1A	2	Female	65+	5
Total:				1,319

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Female	0 - 18	119
1A	3	Female	19 - 24	130
1A	3	Female	25 - 29	120
1A	3	Female	30 - 34	116
1A	3	Female	35 - 39	135
1A	3	Female	40 - 44	201
1A	3	Female	45 - 49	324
1A	3	Female	50 - 54	393
1A	3	Female	55 - 59	545
1A	3	Female	60 - 64	720
1A	3	Female	65+	4
Total:				2,807

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of December 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Male	0 - 24	12
1B	1	Male	25 - 29	2
1B	1	Male	30 - 34	6
1B	1	Male	35 - 39	22
1B	1	Male	40 - 44	24
1B	1	Male	45 - 49	26
1B	1	Male	50 - 54	40
1B	1	Male	55 - 59	49
1B	1	Male	60 - 64	69
1B	1	Male	65+	1
Total:				251

Female

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Female	0 - 18	5
1B	1	Female	19 - 24	5
1B	1	Female	25 - 29	7
1B	1	Female	30 - 34	11
1B	1	Female	35 - 39	5
1B	1	Female	40 - 44	15
1B	1	Female	45 - 49	26
1B	1	Female	50 - 54	40
1B	1	Female	55 - 59	66
1B	1	Female	60 - 64	119
Total:				299

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Male	0 - 24	82
1B	2	Male	25 - 29	9
1B	2	Male	30 - 34	32
1B	2	Male	35 - 39	28
1B	2	Male	40 - 44	98
1B	2	Male	45 - 49	113
1B	2	Male	50 - 54	194
1B	2	Male	55 - 59	216
1B	2	Male	60 - 64	340
Total:				1,112

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Female	0 - 18	36
1B	2	Female	19 - 24	20
1B	2	Female	25 - 29	14
1B	2	Female	30 - 34	24
1B	2	Female	35 - 39	49
1B	2	Female	40 - 44	76
1B	2	Female	45 - 49	149
1B	2	Female	50 - 54	210
1B	2	Female	55 - 59	329
1B	2	Female	60 - 64	497
1B	2	Female	65+	3
Total:				1,407

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Male	0 - 24	156
1B	3	Male	25 - 29	32
1B	3	Male	30 - 34	41
1B	3	Male	35 - 39	81
1B	3	Male	40 - 44	170
1B	3	Male	45 - 49	277
1B	3	Male	50 - 54	389
1B	3	Male	55 - 59	547
1B	3	Male	60 - 64	797
1B	3	Male	65+	3
Total:				2,493

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Female	0 - 18	47
1B	3	Female	19 - 24	39
1B	3	Female	25 - 29	27
1B	3	Female	30 - 34	38
1B	3	Female	35 - 39	77
1B	3	Female	40 - 44	194
1B	3	Female	45 - 49	269
1B	3	Female	50 - 54	406
1B	3	Female	55 - 59	711
1B	3	Female	60 - 64	1,138
1B	3	Female	65+	2
Total:				2,948

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of December 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Male	25 - 29	2
2	1	Male	30 - 34	4
2	1	Male	35 - 39	11
2	1	Male	40 - 44	11
2	1	Male	45 - 49	19
2	1	Male	50 - 54	24
2	1	Male	55 - 59	14
2	1	Male	60 - 64	8
2	1	Male	65+	5
Total:				98

Female

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Female	19 - 24	1
2	1	Female	30 - 34	3
2	1	Female	35 - 39	1
2	1	Female	40 - 44	9
2	1	Female	45 - 49	15
2	1	Female	50 - 54	17
2	1	Female	55 - 59	15
2	1	Female	60 - 64	15
2	1	Female	65+	24
Total:				100

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Male	25 - 29	2
2	2	Male	30 - 34	3
2	2	Male	35 - 39	12
2	2	Male	40 - 44	23
2	2	Male	45 - 49	38
2	2	Male	50 - 54	38
2	2	Male	55 - 59	27
2	2	Male	60 - 64	32
2	2	Male	65+	39
Total:				214

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Female	25 - 29	2
2	2	Female	30 - 34	6
2	2	Female	35 - 39	10
2	2	Female	40 - 44	25
2	2	Female	45 - 49	31
2	2	Female	50 - 54	40
2	2	Female	55 - 59	48
2	2	Female	60 - 64	54
2	2	Female	65+	88
Total:				304

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Male	0 - 24	2
2	3	Male	25 - 29	9
2	3	Male	30 - 34	5
2	3	Male	35 - 39	14
2	3	Male	40 - 44	47
2	3	Male	45 - 49	64
2	3	Male	50 - 54	67
2	3	Male	55 - 59	67
2	3	Male	60 - 64	55
2	3	Male	65+	78
Total:				408

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Female	19 - 24	2
2	3	Female	25 - 29	2
2	3	Female	30 - 34	7
2	3	Female	35 - 39	17
2	3	Female	40 - 44	33
2	3	Female	45 - 49	57
2	3	Female	50 - 54	85
2	3	Female	55 - 59	83
2	3	Female	60 - 64	131
2	3	Female	65+	186
Total:				603

**Total Subsidy/Non-Subsidy
Restated for December 31, 2004**

Plan		# Policyholders
1A	Non-Subsidized	5,126
1A	Subsidized	2,978
1B	Non-Subsidized	8,510
2	Non-Subsidized	959
2	Subsidized	768
Total:		18,341

**Total Subsidy by Level
Restated for December 31, 2004**

Subsidy Level	# Policyholders
Level 0	14,595
Level 1	553
Level 2	542
Level 3	678
Level 4	1,418
Level 5	555
Total:	18,341

**Total Policies in Force by Zone, Plan and Subsidy
Restated for December 31, 2004**

	# Policyholders
Plan 1A, Zone 1, Non-Subsidized	373
Plan 1A, Zone 1, Subsidized	316
Plan 1A, Zone 2, Non-Subsidized	1,552
Plan 1A, Zone 2, Subsidized	805
Plan 1A, Zone 3, Non-Subsidized	3,201
Plan 1A, Zone 3, Subsidized	1,857
Plan 1B, Zone 1, Non-Subsidized	550
Plan 1B, Zone 2, Non-Subsidized	2,519
Plan 1B, Zone 3, Non-Subsidized	5,441
Plan 2, Zone 1, Non-Subsidized	88
Plan 2, Zone 1, Subsidized	110
Plan 2, Zone 2, Non-Subsidized	298
Plan 2, Zone 2, Subsidized	220
Plan 2, Zone 3, Non-Subsidized	573
Plan 2, Zone 3, Subsidized	438
Total:	18,341

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Customer Service Monthly Operating Report December 2004

Dec-04 Week Ending	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
4-Dec	2,834	2,426	402	14.2%	5.67	0.00	14.47	3.76
11-Dec	2,770	2,415	350	12.6%	5.07	0.00	12.32	3.73
18-Dec	2,622	2,265	350	13.3%	5.63	0.00	11.20	4.02
25-Dec	1,822	1,472	333	18.3%	6.81	0.00	16.39	3.41
1-Jan	1,855	1,672	183	9.9%	4.56	0.00	8.39	3.61
Total	11,903	10,250	1,618	13.7%	5.55	0.00	16.39	3.71

Historical 2003/2004 Stats	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
Dec-03	9,053	7,741	1,312	14.5%	5.78	0.00	15.11	3.56
Jan-04	11,781	10,401	1,380	11.7%	5.12	0.00	13.30	3.40
Feb-04	10,435	9,338	1,097	10.5%	4.43	0.00	14.29	3.22
Mar-04	11,213	9,694	1,519	13.5%	5.03	0.00	13.07	3.10
Apr-04	13,716	12,529	1,187	8.7%	3.56	0.00	11.07	2.87
May-04	9,600	8,908	692	7.2%	2.97	0.00	11.37	3.19
Jun-04	10,572	9,360	1,212	11.5%	4.60	0.00	12.18	3.34
Jul-04	11,453	10,865	588	4.9%	2.79	0.00	8.57	2.88
Aug-04	9,174	8,660	514	5.6%	2.42	0.00	9.34	2.86
Sep-04	10,082	9,203	879	8.7%	3.49	0.00	14.03	2.62
Oct-04	12,889	11,214	1,662	13.0%	4.79	0.00	16.21	3.10
Nov-04	8,708	7,131	1,556	17.9%	6.52	0.00	20.39	3.63
Dec-04	11,903	10,250	1,618	13.7%	5.55	0.00	16.39	3.71

Most Commonly Asked Questions to Customer Service - December 2004

1. What is my claim status?
2. Is this a covered service?
3. Can you help me understand my premium notice?

Written Correspondence - December 2004							
	Beginning Inventory	Received	Completed	Inventory			Ending Inventory
				< 10 days	10-30 days	> 30 days	
Customer Srvc	26	174	168	32	0	0	32
Enrollment	0	744	744	0	0	0	0
Underwriting	14	30	37	5	2	0	7

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

CLAIMS PROCESSED

Claims that have finalized to payment or denial during the month

Claim type/Description	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	YTD Total
CT10 Pharmacy (Non-PBM)**	5	15	0	1	34	1	10	2	2	1	0	0	71
CT10 Pharmacy (PBM)***	224	54	131	218	3	50	11	53	31	0	0	0	775
WP Wellpoint Pharmacy ****	49,812	51,356	52,987	52,057	80,707 ⁽¹⁾	54,288	55,136	55,060	56,913	87,190 ⁽¹⁾	59,373	61,341	716,220
CT19 Pharmacy Adjustments (Non-PBM)**	3	4	6	2	0	0	0	0	0	0	0	0	15
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-2,332	-2,444	-2,447	-2,337	-3,638	-2,489	-2,415	-2,537	-2,566	-4,026	-2,846	-2,869	-32,946
CT20 Physicians	23,478	21,121	20,379	18,370	24,588	19,996	19,487	24,257	18,355	24,187	26,047	23,229	263,494
CT23 Outpatient Hospital	3,958	3,702	3,430	3,406	4,309	3,757	3,499	4,356	3,438	3,992	4,537	4,774	47,158
CT24 Miscellaneous	1,833	1,605	1,591	1,290	1,631	1,492	1,594	1,654	1,621	1,907	1,834	2,222	20,274
CT30 Professional Crossovers	4,625	4,102	4,098	3,282	4,371	3,639	3,605	4,351	3,479	3,996	4,394	3,544	47,486
CT31 Outpatient Crossovers	931	800	837	766	891	825	727	936	819	1,128	1,034	1,236	10,930
CT39 Professional Adjustments	178	250	512	277	431	216	509	452	331	200	181	237	3,774
CT40 Inpatient Hospital	391	354	286	290	384	342	304	348	244	384	376	408	4,111
CT41 Nursing Home	38	22	44	15	26	30	25	18	20	38	25	19	320
CT49 Inpatient Hospital Adjustments	7	9	8	15	11	16	31	23	18	36	7	8	189
CT50 Inpatient Hospital Crossovers	85	90	77	49	92	72	61	102	69	63	73	65	898
CT51 Nursing Home Crossovers	10	5	15	12	25	12	21	20	12	8	3	9	152
CT59 Nursing Home Adjustments	0	0	0	2	0	1	0	0	0	0	0	0	3
Total claims processed*	83,246	81,045	81,954	77,715	113,865	82,248	82,605	89,095	82,786	119,104	95,038	94,223	1,082,924

Claim type/Description	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	YTD Total
CT10 Pharmacy (Non-PBM)**	0	0	0	0	0	0	0	0	0	0	0	0	0
CT10 Pharmacy (PBM)***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Pharmacy ****	58,899	59,759	91,483 ⁽¹⁾	62,203	65,556	62,837	63,948	63,279	64,419	97,667 ⁽¹⁾	66,537	66,837	823,424
CT19 Pharmacy Adjustments (Non-PBM)**	0	0	0	0	0	0	0	0	0	0	0	0	0
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-2,475	-2,864	-4,082	-2,709	-3,271	-2,875	-3,006	-3,107	-3,052	-4,868	-3,251	-3,216	-38,776
CT20 Physicians	33,839	30,416	22,807	28,748	25,080	26,444	25,415	19,780	21,881	29,952	24,015	31,495	319,872
CT23 Outpatient Hospital	5,585	4,645	4,107	4,798	4,121	4,083	4,953	3,962	3,571	5,386	4,145	5,705	55,061
CT24 Miscellaneous	2,216	2,228	2,117	2,559	2,216	1,835	2,278	1,823	1,286	2,120	1,921	2,405	25,004
CT30 Professional Crossovers	5,805	4,941	4,116	5,534	4,072	4,465	5,037	3,434	3,675	5,294	3,918	6,286	56,577
CT31 Outpatient Crossovers	1,526	867	1,106	1,291	1,129	1,325	1,216	935	770	1,199	975	1,598	13,937
CT39 Professional Adjustments	469	647	1,446	960	1,298	393	618	857	235	660	372	734	8,689
CT40 Inpatient Hospital	598	428	458	521	423	363	457	380	264	504	430	531	5,357
CT41 Nursing Home	41	62	34	41	31	34	18	10	16	34	18	14	353
CT49 Inpatient Hospital Adjustments	6	10	20	21	16	14	17	3	4	108	9	9	237
CT50 Inpatient Hospital Crossovers	125	86	79	104	87	65	99	71	42	99	75	71	1,003
CT51 Nursing Home Crossovers	14	6	14	12	13	7	19	14	11	36	11	11	168
CT59 Nursing Home Adjustments	0	0	6	2	17	1	0	1	0	0	0	0	27
Total claims processed*	106,648	101,231	123,711	104,085	100,788	98,991	101,069	91,442	93,122	138,191	99,175	112,480	1,270,933

*The totals include paper and EMC claims. PBM claims are included in the totals starting with August 2001. In the PBM environment, each prescription processed by the PBM is counted as one claim where, previously, a claim may have included multiple prescriptions. Therefore, due to the change in pharmacy claims processing, the volume of claims processed prior to August 2001 is not comparable to the volume of claims processed in August 2001 and later.

** Pharmacy non-PBM claims are for dates of service prior to August 1, 2001.

*** Pharmacy PBM claims are for dates of service between August 1, 2001 and December 31, 2001; claims were submitted through the Wellpoint system, but paid by the Fiscal Agent.

**** Wellpoint Pharmacy claims are processed solely through the Wellpoint system under the new co-pay guidelines and account for all prescriptions filled beginning January 1, 2002.

*****Wellpoint reversals will always negate a Wellpoint pharmacy claim beginning January 1, 2002.

(1) Increase in claims count is due to an additional pay period. This month includes 3 pay periods.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

AVERAGE CLAIMS PROCESSING DAYS

Claim type/Description*	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04
CT10 Pharmacy	0	0	0	0	0	0	0	0	0	0	0	0	0
CT19 Pharmacy Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
CT20 Physicians	17	16	13	13	13	15	11	12	14	16	15	15	14
CT23 Outpatient Hospital	14	13	13	11	11	13	11	10	11	14	14	13	13
CT24 Miscellaneous	16	18	16	13	14	15	13	14	14	19	21	24	24
CT30 Professional Crossovers	15	15	11	11	12	11	10	11	14	15	17	17	17
CT31 Outpatient Crossovers	18	17	18	17	16	19	15	13	15	19	21	22	25
CT39 Professional Adjustments	44	43	34	19	23	29	21	15	11	19	21	19	24
CT40 Inpatient Hospital	17	20	17	15	18	17	16	15	15	17	21	18	17
CT41 Nursing Home	14	18	15	10	12	11	16	10	17	17	15	14	14
CT49 Inpatient Hospital Adjustments	48	44	30	24	21	19	14	10	6	19	7	27	26
CT50 Inpatient Hospital Crossovers	12	12	13	13	12	14	11	9	11	15	15	16	13
CT51 Nursing Home Crossovers	12	21	11	10	10	6	11	9	9	16	17	11	12
CT59 Nursing Home Adjustments	0	0	0	19	76	16	24	0	16	16	0	0	0
Average for the Month	**** 16	**** 16	14	13	14	***** 16	12	12	13	16	16	***** 16	***** 16

*A "0" days to process indicates there were no claims submitted for that claim type in that month.

Wellpoint pharmacy claims processed solely through the Wellpoint system are not included in this report for prescriptions filled beginning January 1, 2002.

** No Wellpoint paper claims were paid in May and October. This number includes only non-PBM claims.

***Processing of claims received October 1, 2003 and after did not begin until October 13, 2003 due to HIPAA changes, making the average processing days higher than normal.

****HIPAA changes and a high volume of claims submitted made the average processing days higher than normal

***** Higher than normal claim average resulting from a clean up of aged medical review claims

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
HIRSP MONTH END CLAIMS INVENTORY

Claim Type / Description	Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
	Total	Over 30 days old	Total	Over 30 days old
December 2003 - All Claim Types	11,177	0	14,939	1,508
January 2004 - All Claim Types	9,242	0	13,832	1,837
February 2004 - All Claim Types	3,163	0	8,050	2,046
March 2004 - All Claim Types	3,502	0	8,156	1,910
April 2004 - All Claim Types	4,429	0	9,582	2,378
May 2004 - All Claim Types	5,387	0	9,401	1,427
June 2004 - All Claim Types	355	0	4,886	1,435
July 2004 - All Claim Types	4,580	0	8,099	1,198
August 2004 - All Claim Types	7,765	0	10,827	989
September 2004 - All Claim Types	7,176	0	11,441	1,437
October 2004 - All Claim Types	7,951	0	12,910	1,813
November 2004 - All Claim Types	6,182	0	10,544	1,897
December 2004 - All Claim Types	4,857	0	8,286	651

November 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	4,404	0	6,323	939
CT23	Outpatient Hospital	411	0	963	197
CT24	Miscellaneous	245	0	865	209
CT30	Professional Crossovers	784	0	1,564	329
CT31	Outpatient Crossovers	265	0	540	133
CT39	Professional Adjustments	0	0	134	75
CT40	Inpatient Hospital	66	0	141	12
CT41	Nursing Home	0	0	4	2
CT49	Inpatient Hospital Adjustments	0	0	1	0
CT50	Inpatient Hospital Crossovers	5	0	7	1
CT51	Nursing Home Crossovers	2	0	2	0
CT59	Nursing Home Adjustments	0	0	0	0
All Claim Types		6,182	0	10,544	1,897

December 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	3,607	0	5,781	414
CT23	Outpatient Hospital	318	0	699	64
CT24	Miscellaneous	477	0	728	31
CT30	Professional Crossovers	241	0	580	92
CT31	Outpatient Crossovers	141	0	247	31
CT39	Professional Adjustments	0	0	91	12
CT40	Inpatient Hospital	45	0	125	6
CT41	Nursing Home	11	0	14	0
CT49	Inpatient Hospital Adjustments	0	0	2	0
CT50	Inpatient Hospital Crossovers	14	0	15	0
CT51	Nursing Home Crossovers	3	0	3	0
CT59	Nursing Home Adjustments	0	0	1	1
All Claim Types		4,857	0	8,286	651

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Denied Report* December 2004

Processing Month	Plan 1A		Plan 1B		Plan 2		All Plans			
	Paid	Denied	Paid	Denied	Paid	Denied	Paid	Denied	Total Processed	Denial Rate
December 2003							21,873	13,878	35,751	38.8%
January 2004							31,974	18,250	50,224	36.3%
February 2004							28,482	15,854	44,336	35.8%
March 2004	12,937	6,049	7,139	3,671	4,094	2,420	24,170	12,140	36,310	33.4%
April 2004	16,145	6,557	9,583	4,109	5,364	2,833	31,092	13,499	44,591	30.3%
May 2004	13,862	5,916	8,378	3,787	4,326	2,234	26,566	11,937	38,503	31.0%
June 2004	14,320	5,412	8,906	3,554	4,796	2,041	28,022	11,007	39,029	28.2%
July 2004	14,539	5,511	9,098	3,723	4,916	2,340	28,553	11,574	40,127	28.8%
August 2004	11,258	4,409	7,199	3,018	3,743	1,643	22,200	9,070	31,270	29.0%
September 2004	11,398	4,318	7,676	3,016	3,924	1,423	22,998	8,757	31,755	27.6%
October 2004	16,461	5,752	11,535	3,880	5,751	2,013	33,747	11,645	45,392	25.7%
November 2004	12,686	4,232	9,584	3,458	4,389	1,540	26,659	9,230	35,889	25.7%
December 2004	16,889	5,819	12,715	4,376	6,458	2,602	36,062	12,797	48,859	26.2%

*Claims denied by the PBM are not included. See page 30 for claims denied by the PBM. Detailed paid versus denied claims reporting began in March 2004.

***Denied claims increased due to HIPAA changes. Providers were not following HIPAA billing instructions.

December 2004 - Denial Reason Detail**

Top Reasons for Denial		Volume
380	Pre-X	3,944
A22	Billing provider number invalid or incorrect	2,245
A97	Claim indicator missing or invalid	2,170
401	Duplicate Claim - Professional	2,061
187	Lack of medical necessity	1,841
A02	Policyholder number not on file	1,614
172	Policyholder not eligible for date of service	1,612
152	Provider not eligible on date of service	732
192	Medical Necessity	642
183	Procedure to Provider type	616
177	Place of Service invalid	432
246	Procedure Requires Modifier	410
249	Performing Provider Incomplete	409

**Denial codes apply to individual service details. Claims may have more than one service detail; therefore, the number of denials shown here represents the number of denied service details, not the number of denied claims.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
PHARMACY CLAIMS DENIED BY PBM

Claims Denied Report
December 2004

Jan-04	8,470
Feb-04	8,354
Mar-04	13,260
Apr-04	9,383
May-04	7,614
Jun-04	8,148
Jul-04	8,570
Aug-04	8,297
Sep-04	9,048
Oct-04	13,104
Nov-04	8,873
Dec-04	8,555

December 2004 - Reason Detail

* Top Reasons for Denial	Volume
47 - Early refill	3,099
35 - Prior Authorization required	1,152
29 - Invalid/excessive days supply	1,070
05 - Non-covered prescription item	729
74 - Drug Utilization Review	728
03 - Date filled beyond cancel / ID card expired	687
22 - Non legend items not covered	293
04 - Duplicate claim	236
27 - Invalid/Missing Patient Birthdate	88
73 - Drug Interaction Reject	77

*In the PBM environment, each prescription processed is counted as one claim.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Accuracy Performance* December 2004

MONTH	CLAIMS	CLAIM PAYMENTS	PAYMENTS REVIEWED	CORRECT PAYMENT	ACCURACY RATE
Dec-03	35,756	\$4,781,794	\$133,185	\$133,192	99.99%
Jan-04	50,224	\$5,313,619	\$60,565	\$60,379	99.69%
Feb-04	44,336	\$5,635,317	\$74,158	\$73,901	99.65%
Mar-04	35,840	\$5,549,043	\$78,006	\$78,006	100.00%
Apr-04	44,591	\$6,948,734	\$51,662	\$51,662	100.00%
May-04	38,503	\$6,050,073	\$64,896	\$64,833	99.90%
Jun-04	39,029	\$5,640,805	\$49,747	\$49,826	99.84%
Jul-04	40,127	\$7,059,137	\$80,036	\$80,036	100.00%
Aug-04	31,270	\$5,264,531	\$49,875	\$49,875	100.00%
Sep-04	31,755	\$4,024,798	\$86,524	\$86,524	100.00%
Oct-04	45,392	\$8,169,270	\$63,287	\$63,287	100.00%
Nov-04	35,889	\$6,631,268	\$79,182	\$79,156	99.97%
Dec-04	48,859	\$9,595,500	\$52,645	\$52,645	100.00%

* Claims processed through PBM are not included in the performance statistics.

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
APPEALS AND GRIEVANCE SUMMARY
December 2004**

CLAIM APPEALS

TOTAL CLAIM APPEALS RECEIVED	28
REINSTATEMENTS	9
CANCELLATION/REFUND	2
PA DENIAL	7
PRE-X CLAIM DENIAL	4
WAIVE PRE-X	4
OTHER	2
 TOTAL CLAIMS/REINSTATEMENTS CLOSED	 28
CLAIM APPEALS AVERAGE NUMBER OF DAYS	13.25

GRIEVANCES

GRIEVANCE COMMITTEE REVIEW:	6
REQUEST FOR NONCERTIFIED PROVIDERS	1
REQUEST FOR MEDICAL NECESSITY	2
REQUEST FOR CLAIMS THAT DENIED PRE X	2
REQUEST FOR LATE BILLING OVER RIDE	1